

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Housing Department - APSHCL – INDIRAMMA Urban Housing Programme – YSR Nagar, Nellore Municipality, SPSR Nellore District - Enhancement of Unit Cost – Release of Additional Loan - Orders – Issued.

HOUSING (U&IAY.A1) DEPARTMENT

G.O.Ms No: 35

**Dated:18. 09.2012.
Read the following:-**

- 1) From the M.D,APSHCL, Lr No.1274/APSHCL / E&P / YSR NAGAR /NLR/09, dt: 10.01.2012.
- 2) Govt.Lr.No.227/U&IAY.A1/12-1, Housing (U&IAY.A1) Department, dt.3.4.2012.
- 3) From the M.D,APSHCL, Lr No.1274/APSHCL / E&P / YSR NAGAR /NLR/09, dt: 19.04.2012.

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ORDER:

In the references 1st and 3rd read above, the Managing Director, A.P. State Housing Corporation Limited has requested the Government to sanction additional funds to complete the 6,468 houses taken up at YSR Nagar INDIRAMMA Urban Housing colony of Nellore, SPSRNellore District by enhancing the unit cost from Rs.73000/- to Rs.108000/-, as a special case, as follows:

S.No	Details	Existing		Proposed	
		Unit Cost in Rs.	Proj. Cost in Crores	Unit Cost in Rs.	Proj. Cost in Crores
1	Under Indiramma	41,000	26.520	53,000	34.280
2	Bank loan for others & Govt. loan for SC / ST	30,000	19.404	30,000	19.404
3	Beneficiary	2,000	1.294	5,000	3.234
4	Additional loan from Govt.	-----	-----	20,000	12.936
Total		73,000	47.218	1,08,000	69.854

2. Further, the MD, APSHCL has stated that the construction of 6468 houses taken up at YSR Nagar INDIRAMMA Urban Housing colony of Nellore, SPSR Nellore District has been delayed due to delay in release of bank loans and price escalation in various components. Further, stated that the project is to be completed and the houses are to be allotted. He has therefore requested the Government to approve additional funding of Rs. 22.638 crores by enhancing the unit cost from Rs.73,000/- to Rs.1,08,000/- per house.

(P.T.O)

3. Government after careful examination of the circumstances reported by the Managing Director, A.P. State Housing Corporation Limited, hereby accord permission to the MD, APSHCL to complete the 6468 houses taken up at YSR Nagar INDIRAMMA Urban Housing colony of Nellore, SPSR Nellore District, at Unit Cost of Rs.108000/-. This Unit Cost of Rs. 108000/- will be mobilized as per financing pattern given below:

- a) Rs. 55,000/- per house as per the G.O.Ms. No. 15, Housing (RH.A1) Department, dt: 28.05.2011.
- b) Government loan Rs.30000/- for SC/ST only (2174 beneficiaries).
- c) Additional Contribution from beneficiary Rs.3000/-.
- d) Additional loan to all 6468 beneficiaries from Govt of A.P. Rs.20000/-.
- e) For beneficiaries other than SCs /STs (4294 beneficiaries) the District Collector shall mobilize Bank Loan @ Rs. 30000/-.

4. Government also accorded permission to utilize an amount of Rs. 12.94 Crores (Rupees Twelve Crores and Ninety Four Lakhs only) towards additional loan of Rs 20000/- to each of 6468 beneficiaries, subject to meeting the expenditure within the provision of Budget for the year 2012-13.

5. The District Collector shall mobilize the required Bank Loan and beneficiary contribution before starting the work.

6. The Managing Director, A.P. State Housing Corporation Limited shall take necessary further action in the matter accordingly.

7. This order is issued with the concurrence of the Finance (Expr.Hsg.) Department vide their U.O. Note No. 6931/ 51/ Expr. Hsg./2012, dated 13.08.2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**R.KARIKAL VALAVEN
SECRETARY TO GOVERNMENT**

To
The Managing Director,
A.P. State Housing Corporation Limited,
Hyderabad.

Copy to:

The Collector / Executive Director,
A.P. State Housing Corporation Limited,
Nellore District.

The Project director
A.P. State Housing Corporation Limited,
Nellore District.

The O.S.D to M (Housing) / PS to Minister (Finance)
SC/SF

//FORWARDED :: BY ORDER//

SECTION OFFICER